



# Financial summary

# 2018

This is an extract of the key numbers from our audited accounts for the financial year ended March 2018.

**Copies of our full audited accounts can be found at**  
**[www.oxfordshire.org/annual-reports-accounts](http://www.oxfordshire.org/annual-reports-accounts).**



## Achievements and performance 2017–18

- **We awarded over £1 million in grants** for the first time in our history – an increase of 42% from the previous year.
- **We positioned Step Change as our flagship grants programme**, with a total of £252,000 awarded to boost the operational management of Oxfordshire's leading small charities.
- **We passed Quality Accreditation for the fourth time**, and achieved an exemplar rating, ensuring we meet common standards of governance, financial management and planning.
- **We continued our digital innovation**, purchasing an online tool to research and evidence local needs, and partnering with online match-funding platform The Good Exchange.
- **We established the new Westgate Fund** with a £125,000 donation from John Lewis, which will tackle social problems affecting Oxford city, such as joblessness and rough sleeping.
- **We convened an 'Age Friendly' partnership in Banbury** with the support of DCMS and the Big Lottery, which focuses on older people and loneliness.
- **We raised £1,109,139 in total voluntary income**, making 2017–18 the fifth consecutive year where OCF has stewarded more than £1 million in new donations.



## Plans for future periods

Our research report *Oxfordshire Uncovered* highlighted OCF's potential as a community leader and independent convener. We aspire to work ever more collaboratively with as many other organisations as necessary, and to create partnerships and initiatives that will achieve **sustainable, systemic change** to Oxfordshire's social problems.

The evolution of this is that we are now investing our resources in a number of **strategic programmes** that we hope will evolve into an emerging portfolio of activity. A key part of this is the planned appointment of a Director of Strategic Programmes: a **new, pivotal and senior role** responsible for driving forward our community leadership and convening activities.

This approach will help us sharpen our **marketing and communications**, engaging more people in the community to help tackle the key social problems of our day. We are committed to increasing our reach and impact through new digital means, such as video and streamlined giving.

## Key numbers at a glance

		2016–17 last year	2017–18 this year
FUNDS HELD	Unrestricted	£198,896	£157,017
	Restricted	£1,120,634	£1,083,738
	Endowment	£4,857,786	£4,751,921
	<b>Total</b>	<b>£6,177,316</b>	<b>£5,992,676</b>
FUND MOVEMENTS	Grants paid	£847,017 (146 grants)	£1,202,868 (183 grants)
	Voluntary income	£1,331,774	£1,109,139
	Investment income	£157,602	£180,424

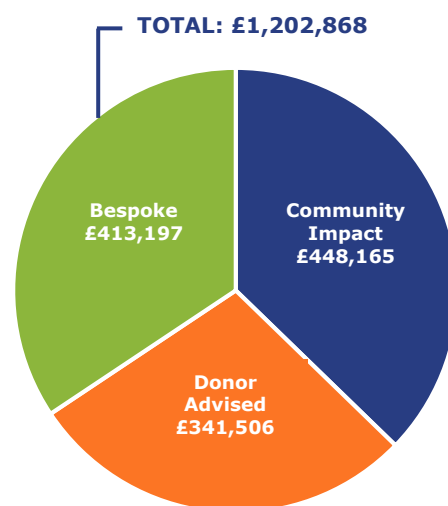


## Collective impact of donor funds

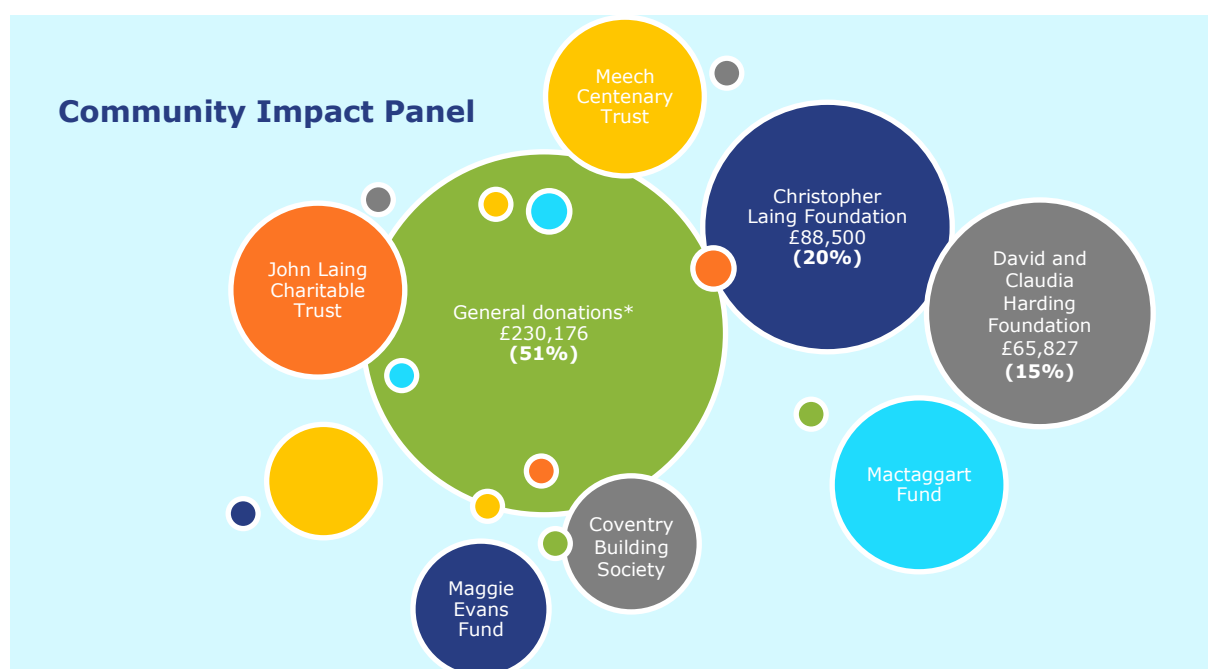
Funds from OCF's various donors are pooled together and distributed to charities and community groups via three different types of grant-making panel:

	Individuals	Business	Trusts and foundations	Total
Community Impact	13	7	4	24
Donor Advised	5	1	-	6
Bespoke	2	2	-	4
	20	10	4	34

- A full list of OCF's named funds can be found at [oxfordshire.org/annual-reports-accounts](http://oxfordshire.org/annual-reports-accounts)
- We publish details of every grant we make as open data on 360 Giving – find the list at [grantnav.threesixtygiving.org/funder/GB-CHC-1151621](http://grantnav.threesixtygiving.org/funder/GB-CHC-1151621)
- To read and watch stories of the impact of our grants, visit [oxfordshire.org/impact](http://oxfordshire.org/impact)



OCF's Community Impact Panel is an independent group of expert volunteers and OCF trustees with responsibility for our general grant programmes. Many donors give us discretion over how their funds are awarded, and these make a significant contribution to the amount we distribute through this panel. These donations also enable us to leverage further match funding, for example from national programmes such as #iwill.

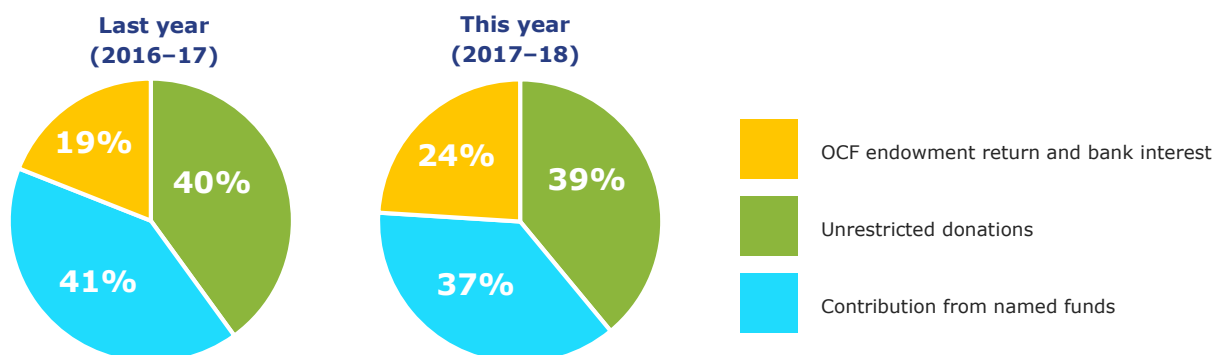


\* This is the total of all other general donations to OCF, plus restricted grant-making funds such as national programmes, and other smaller OCF named funds

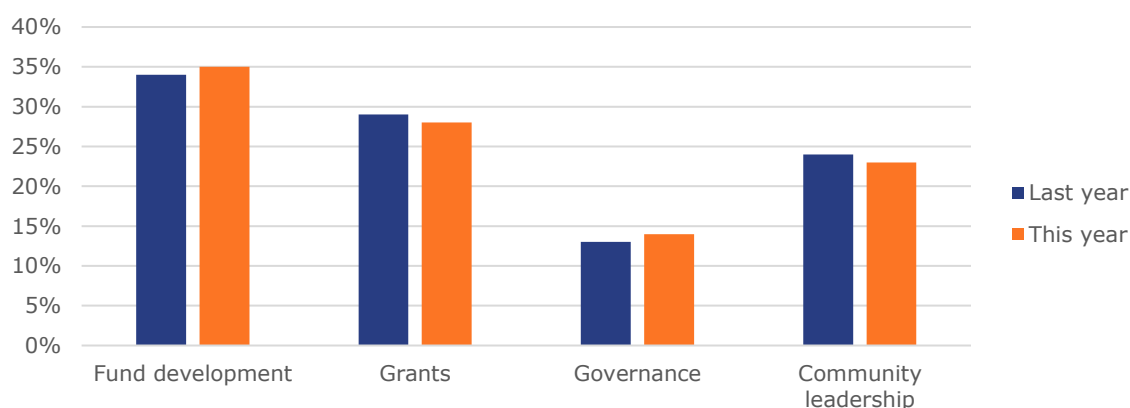
## OCF's operating costs

OCF's total operating costs in 2017–18 were £275,206, which includes everything from our premises costs and our audit and membership fees, to governance, marketing, banking and of course our staff, which make up 76% of our operating costs.

### How we fund our operating costs



### Breakdown of OCF staff costs



### Return on philanthropic investment (RoP)

Each year we report on our RoP – the return we deliver on our investment in staff costs, in terms of grants awarded and new donations raised. As predicted last year, this has dipped slightly in 2017–18 to 11x, due to investments in staff, which enabled significant growth in our grant-making. It has also helped us respond proactively to changes in data protection regulations brought in in May 2018.

		2016–17 last year	2017–18 this year
1	Donations	£1,331,774	£1,109,139
2	Grant-making	£847,017	£1,202,868
3	Impact (1+2)	£2,178,791	£2,312,007
4	Staff costs	£182,767	£208,905
	RoP (3÷4)	12 x	11 x

